

## Consulting Surveyors National Professional Standards Scheme

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### ABSTRACT

*This presentation outlines the Consulting Surveyors National Professional Standards Scheme, which commenced on 1 July 2020 and has been endorsed by the Professional Standards Council (<https://csnpss.com.au/>). It has been specifically designed to promote professional standards, enhance consumer protection and enable participants to limit their civil liability to specified amounts, provided they meet the requirements of the Scheme. It reduces risks to surveyors by capping their legislative professional liability if a court upholds a claim against them. The liability cap or monetary ceiling that applies for the purposes of limitation of liability under the Scheme is determined mainly by the annual fees of the participant at the specified time. By participating in the Scheme, members display leadership through their willingness to adopt improved risk management practices and training. Scheme participants are usually held in a higher regard by clients, suppliers and the general community because of their higher levels of professional performance, service delivery and competence. A key focus of the Scheme is to promote professionalism and ethics by encouraging surveyors to behave appropriately and gaining recognition for their performance. In addition, Scheme participants are perceived to create a preferred place of employment for current and future staff that place a premium on high professional standards. Through its focus on ongoing training in risk management, the Scheme aims to improve standards, reduce the risk of error or negligence and the losses arising from error or negligence. The compulsory training associated with the Scheme is conducted by surveyors, who themselves have been in practice and now work in the insurance and risk management industry. Their access to extensive claims data ensures that the problem areas that are trending are the key focus areas for the targeted training.*

**KEYWORDS:** *Standards, professional, scheme, risk management.*